

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

JULY, 2013 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

July 26, 2013

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: July, 2013- Report

Please find attached the Members' and Benefits Committee's July, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE T.E. TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,876
2.	Defined Contributions	<u>7,185</u>

10,061

B. No. of Retirees

1.	Defined Benefits	7,000
2.	Defined Contributions	<u>522</u>

7,522
17,583

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2012	12
	Actual	

6

B. Members' Services Division

1.	Budget 2012	8
	Actual	

4

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 10, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicants (§ 8120.1 after 08/22/84)

a. Name: Anne R.S. Salas
Date of Birth:
Department: Public Health & Social Services
Length of Service: 28 Years 00 Months 15 Days
Service Factor: 28.041
Average Annual Salary: \$43,821.82
Annual Annuity: \$26,532.00
Percentage Earned: 60.545180
Effective Date: December 01, 2012

2. Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Antonita Q. Cruz
Date of Birth:
Department: Judiciary of Guam
Length of Service: 19 Years 00 Months 00 Days
Service Factor: 19.000
Average Annual Salary: \$57,252.65
Annual Annuity: \$24,332.40
Percentage Earned: 42.500041
Effective Date: September 29, 2012

b. Name: David CQ Palomo
Date of Birth:
Department: Department of Public Works
Length of Service: 23 Years 00 Months 15 Days
Service Factor: 23.041
Average Annual Salary: \$37,635.25
Annual Annuity: \$19,797.12
Percentage Earned: 52.602599
Effective Date: January 27, 2013

c. Name: Roger L. Watson, Jr.
Date of Birth:
Department: Department of Agriculture
Length of Service: 29 Years 05 Months 00 Days
Service Factor: 29.416
Average Annual Salary: \$62,215.66
Annual Annuity: \$42,642.72
Percentage Earned: 68.540171
Effective Date: January 12, 2013

3. Service Retirement Applicants (§8119. Prior to 10/1/81)

a. Name: Rita R. Anderson
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$53,359.99
Annual Annuity: \$45,355.92
Percentage Earned: 84.999866
Effective Date: March 19, 2013

- b. Name: Remedios M. Camacho
Date of Birth:
Department: Department of Revenue & Taxation
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$43,435.91
Annual Annuity: \$36,920.64
Percentage Earned: 85.000268
Effective Date: September 29, 2012
- c. Name: Stephen J. Guerrero
Date of Birth:
Department: Bureau of Budget Management Resource
Length of Service: 34 Years 11 Months 00 Days
Service Factor: 34.916
Average Annual Salary: \$77,706.44
Annual Annuity: \$63,944.64
Percentage Earned: 82.290013
Effective Date: January 01, 2013
- d. Name: Sonja SA Lujan-Sellers
Date of Birth:
Department: Guam Visitor's Bureau
Length of Service: 31 Years 04 Months 00 Days
Service Factor: 31.333
Average Annual Salary: \$54,684.54
Annual Annuity: \$40,101.60
Percentage Earned: 73.332609
Effective Date: January 12, 2013

3(a) Service Retirement Applicants (§8120. after 10/01/81)

- a. Name: Harry C. Borja
 Date of Birth:
 Department: Department of Education
 Length of Service: 30 Years 08 Months 00 Days
 Service Factor: 30.666
 Average Annual Salary: \$39,633.79
 Annual Annuity: \$28,403.52
 Percentage Earned: 71.664910
 Effective Date: March 23, 2013
- b. Name: Evelyn G. Fernandez
 Date of Birth:
 Department: Bureau of Budget Management Resources
 Length of Service: 32 Years 11 Months 00 Days
 Service Factor: 32.916
 Average Annual Salary: \$58,058.40
 Annual Annuity: \$44,873.28
 Percentage Earned: 77.289901
 Effective Date: March 30, 2013
- c. Name: Carlito E. Hermogino
 Date of Birth:
 Department: Department of Agriculture
 Length of Service: 30 Years 06 Months 15 Days
 Service Factor: 30.541
 Average Annual Salary: \$30,313.25
 Annual Annuity: \$21,629.28
 Percentage Earned: 71.352560
 Effective Date: January 24, 2013

d. Name: Joaquin G. Munoz
Date of Birth:
Department: Port Authority of Guam
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$45,012.33
Annual Annuity: \$31,695.36
Percentage Earned: 70.414839
Effective Date: September 22, 2012

e. Name: Lolita C. Reyes
Date of Birth:
Department: Guam Community College
Length of Service: 33 Years 08 Months 00 Days
Service Factor: 33.666
Average Annual Salary: \$84,971.71
Annual Annuity: \$67,267.92
Percentage Earned: 79.165077
Effective Date: January 19, 2013

3(b) Service Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Zenaida G. Blas
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 31 Years 08 Months 00 Days
Service Factor: 31.666
Average Annual Salary: \$169,026.50
Annual Annuity: \$125,358.48
Percentage Earned: 74.164985
Effective Date: January 13, 2013

B. SECTION 8130(a) - DEFERRED AGE RETIREMENT APPLICANT

a. Name: Manuel S. Cruz
Date of Birth:
Department: Guam Memorial Hospital
Length of Service: 26 Years 01 Month 00 Days
Service Factor: 26.083
Average Annual Salary: \$70,085.25
Annual Annuity: \$42,196.56
Percentage Earned: 60.207475
Effective Date: December 20, 2012

C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Jesus C. Charfauros
Date of Death: June 05, 2013
Annuity due Decease: \$28,880.64
Surviving Spouse: Sylvia C. Charfauros
Survivor's Annuity: \$17,328.48
Percentage Earned: 60%
Effective Date: June 05, 2013

b. Name: Vicente G. Cruz
Date of Death: May 21, 2013
Annuity due Decease: \$13,625.76
Surviving Spouse: Maria C. Cruz
Survivor's Annuity: \$ 8,175.36
Percentage Earned: 60%
Effective Date: May 21, 2013

c. Name: Fritz P. Dauterman
Date of Death: May 27, 2013
Annuity due Decease: \$87,691.44
Surviving Spouse: Cereza R. Dauterman
Survivor's Annuity: \$52,614.96
Percentage Earned: 60%
Effective Date: May 27, 2013

- d. Name: Fermin A. Deplata
Date of Death: May 04, 2013
Annuity due Decease: \$19,132.32
Surviving Spouse: Dolores M. Cruz-Deplata
Survivor's Annuity: \$11,479.44
Percentage Earned: 60%
Effective Date: May 04, 2013
- e. Name: Dora P. Fausto
Date of Death: June 05, 2013
Annuity due Decease: \$24,598.32
Surviving Spouse: Brennan T. Fausto
Survivor's Annuity: \$14,759.04
Percentage Earned: 60%
Effective Date: June 05, 2013
- f. Name: Nars N. Jone
Date of Death: May 15, 2013
Annuity due Decease: \$23,701.20
Surviving Spouse: Ligaya D. Jone
Survivor's Annuity: \$14,220.72
Percentage Earned: 60%
Effective Date: May 15, 2013
- g. Name: Joaquin G. Munoz
Date of Death: January 28, 2013
Annuity due Decease: \$31,695.36
Surviving Spouse: Patricia T. Munoz
Survivor's Annuity: \$19,017.12
Percentage Earned: 60%
Effective Date: January 28, 2013
- h. Name: Rosalia T. Perez
Date of Death: May 02, 2013
Annuity due Decease: \$39,007.20
Surviving Spouse: Joaquin P. Perez
Survivor's Annuity: \$23,404.32
Percentage Earned: 60%
Effective Date: May 02, 2013

- i. Name: Edgardo J. Reyes
Date of Death: June 01, 2013
Annuity due Decease: \$12,202.56
Surviving Spouse: Jovita S. Reyes
Survivor's Annuity: \$ 7,321.44
Percentage Earned: 60%
Effective Date: June 01, 2013
- j. Name: Francisco Q. Sablan
Date of Death: May 10, 2013
Annuity due Decease: \$14,669.52
Surviving Spouse: Chin Suk Sablan
Survivor's Annuity: \$ 8,801.76
Percentage Earned: 60%
Effective Date: May 10, 2013
- k. Name: John C. Salas
Date of Death: June 17, 2013
Annuity due Decease: \$60,727.92
Surviving Spouse: Enriqueta E. Salas
Survivor's Annuity: \$36,436.80
Percentage Earned: 60%
Effective Date: June17, 2013
- l. Name: Sergio C. Salas
Date of Death: June 20, 2013
Annuity due Decease: \$26,236.08
Surviving Spouse: Maria M. Salas
Survivor's Annuity: \$15,741.60
Percentage Earned: 60%
Effective Date: June 20, 2013
- m. Name: Ricardo A. Santos
Date of Death: May 25, 2013
Annuity due Decease: \$58,541.76
Surviving Spouse: Margaret R. Santos
Survivor's Annuity: \$35,124.96
Percentage Earned: 60%
Effective Date: May 25, 2013

2. Minor Children Survivor Annuity Benefit Applicants (0)
3. Adult Disabled Survivor Annuity Benefit Applicants (0)

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2671	Name	Daisy D. Cruz
	Date of Birth	
	Agency	Department of Mental Health & Substance Abuse
	Effective Date	April 13, 2013
2672	Name	Eddie P. Borja
	Date of Birth	
	Agency	Department of Education
	Effective Date	April 27, 2013
2673	Name	Lydia C. Cubacub
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	May 02, 2013
2674	Name	Joaquin P. Perez
	Surviving Spouse of	Rosalia T. Perez
	Agency	Public Health & Social Service
	Effective Date	May 02, 2013
2675	Name	Vincent J. Bamba
	Date of Birth	
	Agency	Department of Correction
	Effective Date	May 04, 2013
2676	Name	Dolores M. Cruz-Deplata
	Surviving Spouse of	Fermin A. Deplata
	Agency	Guam Fire Department
	Effective Date	May 04, 2013

2677	Name Surviving Spouse of Agency Effective Date	Chin Suk Sablan Francisco Q. Sablan Guam Police Department May 10, 2013
2678	Name Date of Birth Agency Effective Date	Carmelita I Gumataotao Department of Education May 14, 2013
2679	Name Surviving Spouse of Agency Effective Date	Ligaya D. Jone Nars N. Jone Port Authority of Guam May 15, 2013
2680	Name Date of Birth Agency Effective Date	Nicolas C. Guerrero Department of Education May 18, 2013
2681	Name Date of Birth Agency Effective Date	Edgar R. Martin Port Authority of Guam May 18, 2013
2682	Name Surviving Spouse of Agency Effective Date	Maria C. Cruz Vicente G. Cruz Department of Education May 21, 2013
2683	Name Date of Birth Agency Effective Date	Frankie Q. Taitague Guam Water Works Authority May 23 2013
2684	Name Date of Birth Agency Effective Date	Micki L. Lonsdale Guam Community College May 25, 2013

2685	Name Surviving Spouse of Agency Effective Date	Margaret R. Santos Ricardo A. Santos Guam Power Authority May 25, 2013
2686	Name Surviving Spouse of Agency Effective Date	Cereza R. Dauterman Fritz P. Dauterman University of Guam May 27, 2013
2687	Name Date of Birth Agency Effective Date	Nicolas Q. Blas Department of Education June 01, 2013
2688	Name Date of Birth Agency Effective Date	Araceli S. Cruz Agency for Human Resource Development June 01, 2013
2689	Name Date of Birth Agency Effective Date	Rose D. Mendiola Guam Water Works Authority June 01, 2013
2690	Name Date of Birth Agency Effective Date	Nora CL Meno Department of Revenue & Taxation June 01, 2013
2691	Name Surviving Spouse of Agency Effective Date	Jovita S. Reyes Edgardo J. Reyes Port Authority of Guam May 18, 2013
2692	Name Date of Birth Agency Effective Date	George A. Santos Department of Labor June 01, 2013

2693	Name	Victor H. Torres
	Date of Birth	
	Agency	Bureau of Statistics/Planning
	Effective Date	June 01, 2013
2694	Name	Sylvia C. Charfauros
	Surviving Spouse of	Jesus C. Charfauros
	Agency	Department of Revenue & Taxation
	Effective Date	June 05, 2013
2695	Name	Brennan T. Fausto
	Surviving Spouse of	Dora P. Fausto
	Agency	Department of Administration
	Effective Date	June 05, 2013
2696	Name	Vincent IC Camacho
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	June 08, 2013
2697	Name	George B. Bamba
	Date of Birth	
	Agency	Guam Economic Development Authority
	Effective Date	June 15, 2013
2698	Name	Bernadette E. Perez
	Date of Birth	
	Agency	Department of Education
	Effective Date	June 15, 2013
2699	Name	Sally K. Quichocho
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	June 15, 2013
2700	Name	Enriqueta E. Salas
	Surviving Spouse of	John C. Salas
	Agency	Guam Fire Department
	Effective Date	June 17, 2013

2701	Name Surviving Spouse of Agency Effective Date	Maria M. Salas Sergio C. Salas Department of Public Works June 20, 2013
2702	Name Date of Birth Agency Effective Date	Pedro EJ Concepcion Port Authority of Guam June 21, 2013
2703	Name Date of Birth Agency Effective Date	Barry L. Mead Guam Community College June 29, 2013
2704	Name Date of Birth Agency Effective Date	Reilly A. Ridgell Guam Community College June 29, 2013
2705	Name Date of Birth Agency Effective Date	Sooja L. Suk Port Authority of Guam June 29, 2013
2706	Name Date of Birth Agency Effective Date	Kathleen A. Millhoff Department of Education August 03, 2013
2707	Name Date of Birth Agency Effective Date	Rose M. Quitugua Department of Education August 03, 2013
2708	Name Date of Birth Agency Effective Date	Delia A. Taijeron Department of Education August 03, 2013